

Title: Money, Banking and Financial Markets

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Course Description:

This course is structured to provide students with a thorough understanding of the function, structure and mechanism of money, banking system and financial markets. It will allow students to exam not only the origins and nature of money, but also financial institutions and markets that have evolved over time and also help students to develop an appreciation for important concepts and theories in economics, from interest rates and central banking to stocks and bonds.

Materials/Text:

The Economics of Money, Banking and Financial Markets, 11th Ed. (Global Ed.)
Frederic S. Mishkin
2016, Pearson
ISBN: 978-1-292-09418-2

Requirements:

None

Schedule:

July 16th – Aug. 8th

Assignments:

Evaluation:

Midterm Exam	30%
Final Exam	50%
Class Participation	10%
Attendance	10%

Schedule:

Week	Date	Content Topics	Ascent of Money	Chapters
1	Mon.	No Class	(Part 1)	Ch. 1 Ch. 2 and 3
	Tues.	Introduction and Overview		
	Wed.	Why Study Money, Banking and Financial Markets		
	Thur.	An Overview of the Financial System/ What is Money		
2	Mon.	The Meaning of Interest Rates	(Part 2)	Ch. 4 Ch. 5 Ch. 6 Ch. 7 and 8
	Tues.	The Behavior of Interest Rates		
	Wed.	The Risk and Term Structure of Interest Rates		
	Thur.	The Stock Market/ An Economic Analysis of Financial Structure		
3	Mon.	Midterm Exam (Open-book)	(Part 3)	Ch. 9 Ch. 11 Ch. 14
	Tues.	Banking and Management of Financial Institutions		
	Wed.	Banking Industry: Structure and Competition		
	Thur.	Central Banks		
4	Mon.	The Money Supply Process	(Part 4)	Ch. 15
	Tues.	Financial Crises in Advanced Economies	(Part 5)	Ch. 12
	Wed.	Financial Crises in Emerging Economies	(Part 6)	Ch. 13
	Thur.	Final Exam (Open-book)		